

Business Finance Virtual Learning
11th and 12th/Savings
Lesson





Lesson: 4/15/2020

Students will be able to:

- Explain the difference between a checking and savings account
- Compare different savings vehicles such as a savings account, CD, and money market account
- Identify important criteria to consider when selecting a savings account.

Why do you think people
choose to start savings
accounts?

(answer on the last slide)

Savings Lesson

Click Above

Exit Ticket:

- 1. If you have money saved now that you intend to spend in 2 or more years, which type of savings account might be best?**
 - a. Traditional savings**
 - b. Money market account**
 - c. CD**
- 2. Why should teenagers, in particular, look for no fee savings accounts?**
- 3. What is a realistic interest rate you could be offered by a savings account this year?**

Answer to the starter Question:

People can start savings accounts for various reasons, but the purpose of it is to keep your money safe, earn interest, and keep it separate from your checking account.